

PUT YOUR TAXES TO WORK FOR CONSTRUCTION!

PEACH EDUCATION TAX CREDIT QUICK START GUIDE



Did you know you can choose where your tax dollars go? The Peach Education Tax Credit allows individuals and corporations to donate to support innovative construction education programs, and donors receive a dollar-for-dollar tax credit on their state income tax. **Your tax dollars can directly benefit Construction Ready WITH NO ADDITIONAL COST TO YOU!** It's as easy as 1-2-3, and takes less than 1 minute to apply:



1. APPLY

Scan the QR code above or visit www.gfpe.org/tax_credit to complete the application.

IMPORTANT!

To designate the funds for Construction Ready, be sure to select **Innovation in Construction Education**.

You'll receive approval from The Georgia Department of Revenue (GaDOR) within a few days of submitting the application.



2. DONATE

Make your donation **within 60 days** from the date of approval, and before the end of the calendar year, to receive your dollar-for-dollar tax credit the following April.

IMPORTANT!

Be sure to designate the funds to **Innovation in Construction Education**.

Pay online at www.gfpe.org/tax_credit/PEACHPayment.



3. CLAIM

To claim the tax credit on your state income taxes, complete Form IT-QED-TP2 and attach it to your income tax return.

It is a simple and rewarding way to improve our state by increasing educational opportunities for Georgia's 1.7 million publicly schooled children. The tax credit that you earn ensures that your dollars will go to work exactly where you want them.




PUTTING **MORE** PEOPLE TO WORK IN CONSTRUCTION.

See reverse for more information, including detailed instructions and contribution limits.




STEP 1: APPLY

- Check your previous tax return to review how much you paid in **Georgia State Taxes** last year. If you used an accountant, give them a call—they are aware of the Peach Education Tax Credit and can assist you.
- Determine the amount you are comfortable donating, and make sure it is equal to or less than the contribution limit based on your filing status. (see chart below)
-  Apply for the tax credit through Georgia Foundation for Public Education (GFPE) at **www.gfpe.org/tax_credit**. Complete the application, and in the “For school fundraiser or specific fund, please designate” dropdown, choose **Innovation in Construction Education**.
- Within a few days of submitting the application, GFPE and the Georgia Department of Revenue (GaDOR) will notify you via email that your application and donation amount has been pre-approved and provide a link to your account.



STEP 2: DONATE

-  To pay online, visit **www.gfpe.org/tax_credit/PEACHPayment**. Follow the instructions and make your donation to GFPE before the payment deadline—60 days after receiving your pre-approval and prior to the end of the calendar year. Again, designate your donation to **Innovation in Construction Education**.
- If you prefer to donate via check, make payable to the Georgia Foundation for Public Education, and mail to: Georgia Foundation for Public Education, 205 Jesse Hill Jr. Drive SE, 2062 Twin Towers East, Atlanta, GA 30334
- Within one week of receiving your donation, the GFPE will send you Form IT-QED-FUND1, which serves as the receipt for the donation and proof of tax credit.

STEP 3: CLAIM

- To claim your dollar-for-dollar tax credit, attach Form IT-QED-TP2 to your Georgia Tax Return next year.
Note: GaDOR requires e-filing for all tax credit forms.

CONTRIBUTION LIMITS BASED ON FILING STATUS:

\$2,500	Single Individual, Head of Household, or Married Filing Separately
\$5,000	Married Filing Jointly
\$25,000 per member	Pass-through income from LLC, S-Corp, or Partnership
75% of total GA tax liability	C-Corp or eligible Trust

QUESTIONS?

If your accountant has specific questions, please email taxcredit@constructionready.org or call 770-313-7938.

